



SAND PLAINS

Community Development Fund

PROJECT #27-P001

PROJECT NAME: Colonial Wood Products

Eligible Business/Organization: Colonial Wood Products Inc.

County: Brant

Priority Categories Addressed: Agribusiness, Green Products, Manufacturing

Loan Amount: \$250,000

Board-Approved Date: September 16, 2009

Project Summary: Introducing two new product lines to the company's portfolio: (1) a unique equine bedding product, and (2) sawdust processed from waste wood with high-speed automated equipment.

Regional Economic Impacts & Benefits:

- ✦ Investment of \$1.4 million
- ✦ Job retention and creation (20-30 positions)
- ✦ New business — start-up arising from former company
- ✦ New products created either partly or entirely from recycled waste

Market Impact Assessment:

- ✦ Substantial growth possible, even with conservative forecasting, for both product lines
- ✦ Savings to local companies currently paying large tipping fees for disposal of scrap lumber
- ✦ Significant environmental impact — waste wood to be utilized, rather than accumulate in the community landfill sites