



**SAND PLAINS**  
*Community Development Fund*

PROJECT # 4-P010

**PROJECT NAME:** Winter Cooling Towers

**Business/Organization:** Waltco Systems Ltd.

**County:** Norfolk

**Priority Categories Addressed:** Manufacturing

**Loan Amount:** \$242,000

**Board-Approval Date:** April 1, 2010

**Project Summary:** Waltco Systems Ltd. manufactures certified industrial cooling tower systems. The systems are used to cool water used in cooling systems and manufacturing processes. Waltco Systems is adapting water cooling towers to the colder Canadian climate, thus improving energy efficiency and increasing environmental benefits.

**Regional Economic Impacts & Benefits:** Using winter cooling towers instead of chillers reduces energy consumption up to 25% in the colder months. This project will create 8 new employment opportunities.

**Market Impact Assessment:** Waltco Systems Inc. is the only certified manufacturer in Canada, and one of only 26 world wide. The new technology increases their opportunity for growth.

WEB: PROJECT ANNOUNCEMENT