



**SAND PLAINS**  
*Community Development Fund*

WEB: PROJECT ANNOUNCEMENT

**PROJECT #**

**PROJECT NAME:** Valesco

**Business/Organization:** Valesco Pharmaceuticals Inc.

**County:** Elgin County

**Priority Categories Addressed:** Manufacturing / Agriculture

**Loan Amount:** \$250,000

**Board-Approval Date:** July 2012

**Project Summary:** The project is to establish a pharmaceutical manufacturing, testing, packaging and distribution business in Elgin County.

**Regional Economic Impacts & Benefits:** Initial project will create 4 high skill jobs and bring an establish corporation with \$2M in sales to the region. The development of a pharmaceutical lab, sterile environment and manufacturing plant will generate significantly more sales and jobs. Potential to attract other pharma companies to the area.

**Market Impact Assessment:** New GMP standards for international pharmaceutical manufacturing, especially for agri-drugs, is creating a need for new facilities and quality assurance labs.