



SAND PLAINS
Community Development Fund

PROJECT # 27-P012

PROJECT NAME: Newport Capital Partners Inc.

Business/Organization: Newport Capital Partners Inc./Tiercel Technology Corp.

County: Oxford

Priority Categories Addressed: Manufacturing

Loan Amount: \$500,000

Board-Approval Date: January 24, 2012

Project Summary: Tiercel Technology manufactures and assembles metal components targeting pharmaceuticals, electronics, solar and medical equipment supply markets. The company is focused on finding new customers, implementing new systems for efficiency and completing a significant rationalization of the manufacturing operations and facilities.

Regional Economic Impacts & Benefits: The company will maintain its current workforce and over the plan period will increase jobs. The funding will also enable the company to provide aggressive staff training and upgrading of skills through a partnership with higher education institutions. There is spin-off work that will be subcontracted to local companies with the impact of additional jobs in the region.

Market Impact Assessment: This project will build a new market for manufacturing in the region and supports the technology sector by focussing on the high-tech products.

WEB: PROJECT ANNOUNCEMENT