

PROJECT # 23-P021

PROJECT NAME: New Maple Tree Variety

Business/Organization: Tunpetti Corp.

County: Middlesex

Priority Categories Addressed: Agribusiness

Loan Amount: \$250,000

Board-Approval Date: December 21 2010

Project Summary: This project will produce, market and distribute a new maple tree cultivar called the "Regal Petticoat Maple". This is a newly discovered tree suitable for urban, rural and commercial uses.

Regional Economic Impacts & Benefits: It will present a unique opportunity to establish a successful production, sales and distribution program within Sand Plains and create a minimum of 16 new jobs related to agribusiness industries in the region.

Market Impact Assessment: This project will have a significant impact on related businesses in reforestation, lumber production, maple syrup production, erosion control, wind and privacy screening, nursery tree production, exporting, licensing etc.

