



SAND PLAINS
Community Development Fund

PROJECT #

PROJECT NAME: Manufacturing Equipment Purchase

Business/Organization: Caris Welding

County: Middlesex

Priority Categories Addressed: Agribusiness and food,
Manufacturing, Agribusiness

Loan Amount: \$250000.00

Board-Approval Date: April 28 2014

Project Summary: Caris Welding loan to purchase laser cutting machine and tools to service Agri clients and food manufacturing more efficiently

Regional Economic Impacts & Benefits:

15 additional positions to support 30 jobs in Middlesex County

Increased product line for Agrifood and food processing clients

More efficient service and install for clients increasing their competitive advantage

Market Impact Assessment:

WEB: PROJECT ANNOUNCEMENT