



SAND PLAINS
Community Development Fund

WEB: PROJECT ANNOUNCEMENT

PROJECT #250-13

PROJECT NAME: Machine Shop Enhancement

Business/Organization: BEAR TECHNOLOGIES INC.

County: Oxford

Priority Categories Addressed: Expanded Manufacturing

Loan Amount: \$55,000

Board-Approval Date: 06/04/2013

Project Summary: Bear is a Tool and Die operation focusing on urgent and special projects or prototypes which are not readily handled by larger manufacturers.

Regional Economic Impacts & Benefits: This entrepreneur foresees an initial employee expansion of 2 f/t (one is an apprentice) and potential for 1 or 2 more in relatively short order.

Market Impact Assessment: A compact enterprise which fills a niche area. Also, defense production certified which complements the business due to the large number of highly exclusive items.