



SAND PLAINS
Community Development Fund

PROJECT #30-P004

PROJECT NAME: Canadian Biofuel

Business/Organization: Canadian Biofuel

County: Oxford

Priority Categories Addressed: Renewable Energy

Loan Amount: \$500,000 (Oxford \$250,000, Elgin \$250,000)

Board-Approval Date: October 19, 2010

Project Summary: This project will convert the former Cargill grain elevator in Springford, Ontario to a densification facility which will produce 1,500 tons of biomass fuel per month. A pellet line and a briquette line and all required processing equipment will be set up. Infrastructure needs including utilities will also be set up.

Regional Economic Impacts & Benefits: The company will promote locally grown feedstock which will make use of Sand Plains agricultural lands while reducing the cost of the source of supply for production. It is expected that the facility will operate two shifts and employ 25 people.

Market Impact Assessment: The project will incorporate a research and development process for the identification and determination of “purpose grown” crops as feedstock of choice for densification.

WEB: PROJECT ANNOUNCEMENT