



SAND PLAINS
Community Development Fund

PROJECT # 30-P011

PROJECT NAME: Assembly of BinPak Compactors

Business/Organization: Modern Waste Products Inc.

County: Oxford

Priority Categories Addressed: Manufacturing

Loan Amount: \$250,000

Board-Approval Date: February 21, 2012

Project Summary: BinPak is a waste compactor with a wide variety of commercial uses including restaurants, hotels, municipal, care facilities, strip malls, food stores, airports, and light industrial. Final assembly of the BinPak compaction container will be at Modern Waste Products Inc. in Woodstock. Sub-assemblies, painted fabrications, electrical panels, and other components are shipped to Woodstock for assembly.

Regional Economic Impacts & Benefits: 1 full time and 2 part time positions created. Value added components sourced locally.

Market Impact Assessment: The business has increased sales and a larger client base.

WEB: PROJECT ANNOUNCEMENT