



**SAND PLAINS**  
*Community Development Fund*

WEB: PROJECT ANNOUNCEMENT

**PROJECT #**

**PROJECT NAME:** Advanced Manufacturing - Carbon Fibre  
Technology Development

**Business/Organization:** Cynergy Composites

**County:** Middlesex

**Priority Categories Addressed:** Manufacturing

**Loan Amount:** \$250,000.00

**Board-Approval Date:** Dec 2017

**Project Summary:** Consolidation of operations from 3 separate locations to one in Strathroy. Improved operational efficiencies and allow for expanded production capacity and volume. The proprietor is focused on expanding his carbon fibre auto parts to the vintage market for collectors to upgrade and lightweight their vehicles to enhance performance and look. He is also producing limited runs of carbon fibre acoustic guitars

**Regional Economic Impacts & Benefits:**

Specialized skillset and design capability drawing clients from around the world to Stathroy.  
Employing additional 4 employees full time with 10 additional being added over next 3 years

**Market Impact Assessment:**